

The budgets already exist.

Start with construction evidence. Extend into inspection, maintenance and operations.

\$3T+

PROJECTED ANNUAL FM SPEND / 2026 [1]

Facilities management

Asset records, inspections, work orders and repair verification are potential entry points into existing operating budgets.

RELATED ANNUAL SPENDING POOLS - PUBLISHED 2025 ESTIMATES

\$700.5B	Maintenance, repair & operations [2] Condition history > maintenance planning > repair verification
\$259.55B	Testing, inspection & certification [3] Capture evidence > support eligible inspections > reviewed reports
\$120.79B	Physical security [4] Monitor cameras > verify incidents > coordinate a response

NEW ASSETS CREATE FUTURE INSPECTION AND MAINTENANCE NEEDS

\$3.4T Energy investment / 2026 projection [5] Potential connection: construction progress, commissioning records and later asset inspections.	\$1.2T Data-center real estate / 2026-2030 [6] Cumulative asset value creation forecast. Potential connection: build verification and handover.
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HOW SPENDING CONNECTS TO NORTHFRAME REVENUE

Existing budget > eligible workflow > paid product > recurring contract

Illustration only: \$3T x 25% assumed eligible spend x 2% assumed fee = \$15B/year. The eligibility and pricing assumptions are unvalidated; this is not a measured TAM.

Do not sum these markets. They overlap and mix annual spending with multi-year investment. Parts, labour and many testing services are outside our product. Expansion requires new capabilities and customers.

[1] JLL - FM outlook (2025)

[2] IMARC - MRO (2025 estimate)

[3] Fortune Business Insights - TIC (2025)

[4] MarketsandMarkets - security (2025)

[5] IEA - energy investment (2026)

[6] JLL - Data Center Outlook (2026)

Published figures provide market context; Northframe workflow connections are our strategic hypotheses.